

the
Churchill
Corporation

April 18, 2008

Dear Shareholder,

On behalf of the Board of Directors, Management and employees of The Churchill Corporation, please accept my invitation to attend the Annual General and Special Meeting of Shareholders. The event will be hosted at:

WHERE: The Westin Hotel
10135 – 100 Street
Edmonton, Alberta
The Centennial Room

WHEN: Wednesday, May 21, 2008
At 2:00 p.m.

RSVP: rsvp@churchill-cuq.com

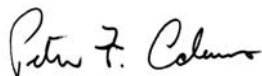
At the meeting, we will report on Churchill's financial and operating performance in 2007 and present our outlook for the future. In addition, you will have an opportunity to meet with the Corporation's Board of Directors and Management to discuss items of interest to you.

The items of business to be dealt with and the details of the Annual and Special Meeting are described in the attached Notice of Annual and Special Meeting of Shareholders and Management Information Circular. The business will include the receipt of the Consolidated Annual Financial Statements and the Report of the Auditors for the financial year ended December 31, 2007, the election of Directors, the appointment of Auditors, the approval of amendments to the 2007 Stock Option Plan and the adoption of the 2008 Executive Share Unit Plan of the Corporation.

If you elected to receive a copy of the Corporation's Annual Report this year, we are enclosing it with the Management Information Circular and related proxy materials. If you opted not to receive a copy of the Corporation's Annual Report, it along with additional documentation and information concerning the Corporation, is available on the Corporation's website at www.churchillcorporation.com. You will find recently filed corporate disclosure documents under "Reports" on the Corporation's home page.

If you are unable to attend the Annual and Special Meeting in person, or if you hold your shares in the name of a nominee, such as your brokerage firm, I encourage you to vote your proxy by any of the means available to you.

Sincerely,



Peter F. Adams,
Chairman and Interim Chief Executive Officer
The Churchill Corporation