



For Immediate Release

May 8, 2009

STUART OLSON TO BUILD \$115 MILLION WAL-MART WEST PERISHABLE DISTRIBUTION CENTRE

TSX: CUQ

Edmonton, Canada – The Churchill Corporation announces that Wal-Mart Stores Inc. (“Wal-Mart”) has chosen Stuart Olson Constructors Inc. to build a new Wal-Mart Perishable Distribution Centre in Balzac, Alberta. Balzac is located in the Municipal District of Rockyview, 24 km north of Calgary’s city centre, adjacent to Calgary’s northern city limits.

Construction is planned to begin immediately, with planned services to stores expected in 2010. The project while under construction will employ approximately 800 trade and construction individuals from Balzac, Calgary and the surrounding region. Stuart Olson is proud of this partnership with Wal-Mart and welcomes construction on this substantial project. The award of this project will add \$80 million to Stuart Olson’s backlog.

The distribution centre will be:

- a state-of-the-art facility utilizing the latest in RFID and logistics technology to receive, store and distribute fresh produce and frozen products;
- located on a 30 acre site;
- 400,000 square feet in size; and
- create approximately 600 jobs – with competitive wages, once construction is complete.

The new distribution centre will provide Wal-Mart the opportunity to better serve the growing number of Wal-Mart customers who shop at its retail stores and supercentres. Wal-Mart is committed to sustainable building practices and this project will be built using sustainable design initiatives.

About The Churchill Corporation:

The Churchill Corporation provides building construction, industrial construction and maintenance services throughout Western Canada. Churchill common shares are listed on the Toronto Stock Exchange under the symbol “CUQ”.

FORWARD LOOKING STATEMENTS

Certain statements in this Press Release may constitute “forward-looking statements”. Forward-looking statements include, without limitation, statements regarding the future financial position, business strategy, budgets, litigation, projected costs, capital expenditures, financial results, taxes, plans and objectives of the Corporation. Many of these statements can be identified by looking for words such as “believes,” “expects,” “may,” “will,” “intends,” “anticipates,” “estimates,” “continues,” or the negative thereof, or other variations thereon. Although management of Churchill believes its expectations regarding future performance of the Corporation are based on reasonable assumptions and currently available competitive, financial and economic data, market conditions and operating plans, it can give no assurance its expectations will be achieved. The Corporation cautions that, by their nature, forward-looking statements, involve risks, and uncertainties and that its actual actions, and/or results could differ materially from those expressed or implied in such forward-looking statements, and that the aforementioned risks, uncertainties and actions could affect the

extent to which a particular projection materializes. The Corporation assumes no obligation to update the forward-looking statements should circumstances or the Corporation's management's estimates or opinions change.

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