



For Immediate Release

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STUART OLSON CONSTRUCTORS SELECTED AS PREFERRED PROPONENT TO BUILD NEW FORT ST. JOHN HOSPITAL

TSX: CUQ

Edmonton, Canada – The Churchill Corporation announces that the ISL Health consortium, of which Stuart Olson Constructors Inc. is a member, has been selected as the preferred proponent to work with Northern Health and the British Columbia provincial government in negotiations as part of the next steps needed toward building the new Fort St. John Hospital and Residential Care Facility project.

ISL Health was selected as the company that the province will enter into negotiations with to design, build, finance and maintain the new hospital project, following an extensive evaluation of proposals received from the two competing shortlisted teams. The next stage in the process is to conclude negotiations with ISL Health, culminating in a project agreement by early summer 2009. Details about the agreement and final project cost will be made public after financial close.

“This is an exciting milestone in the history of healthcare in northeast British Columbia,” said Health Services Minister George Abbott. “Across the province, we are investing in major capital projects to build new infrastructure that meets demand for quality and sustainable health care services.”

The Fort St. John Hospital project includes:

- A 55-bed hospital;
- A 123-bed residential care facility for seniors; and
- An integrated services building for centralized food, laundry and material services.

The new 15,000 square metre (161,000-square-foot hospital) will replace the aging existing community hospital constructed in 1962. The new hospital will increase the number of acute care beds from 42 to 55, including the development of single-room maternity care. It will also feature two brand new state-of-the-art operating rooms and an endoscopy suite. The hospital and long-term care facility will be built on a 16 hectare (40-acre) site at 8407 – 112th Avenue in Fort St. John with land provided from the City of Fort St. John. The new hospital and residential care facility will be designed to achieve Leadership in Energy and Environmental Design (LEED) Gold certification as part of the government’s commitment to a greener and sustainable future.

About The Churchill Corporation:

The Churchill Corporation provides building construction, industrial construction and maintenance services throughout Western Canada. Churchill common shares are listed on the Toronto Stock Exchange under the symbol “CUQ”.

FORWARD LOOKING STATEMENTS

Certain statements in this Press Release may constitute “forward-looking statements”. Forward-looking statements include, without limitation, statements regarding the future financial position, business strategy, budgets, litigation, projected costs, capital expenditures, financial results, taxes, plans and objectives of the Corporation. Many of these statements can be identified by looking for words such as “believes,” “expects,” “may,” “will,” “intends,” “anticipates,” “estimates,” “continues,” or the negative thereof, or other variations thereon. Although management of Churchill believes its expectations regarding future performance of the Corporation are based on reasonable assumptions and currently available competitive, financial and economic data, market conditions and operating plans, it can give no assurance its expectations will be achieved. The Corporation cautions that, by their nature, forward-looking statements, involve risks, and uncertainties and that its actual actions, and/or results could differ materially from those expressed or implied in such forward-looking statements, and that the aforementioned risks, uncertainties and actions could affect the extent to which a particular projection materializes. The Corporation assumes no obligation to update the forward-looking statements should circumstances or the Corporation’s management’s estimates or opinions change.

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