



For Immediate Release

March 16, 2009

Churchill Provides Details of Restructuring Plans for Triton Projects

(TSX: CUQ)

Edmonton, Canada - The Churchill Corporation announced today that it is taking immediate action to restructure Triton's business model to improve financial performance and align its operation with our view of current and expected activity levels for the future.

Jim Houck, President and Chief Executive Officer, said, "The industrial construction market has continued to decline in recent months and today we are announcing a significant restructuring of Triton's business to improve productivity and offer a more cost competitive product to our clients."

Effective today:

- Triton will reduce its total manpower by approximately 35%.
- Triton will also be trimming discretionary spending.
- Triton is centralizing its maintenance operations and support staff to Edmonton from their previous base of Bonnyville, Alberta, resulting in the closure of the Bonnyville facility.
- Only mission-critical capital expenditures will be authorized.
- The company will dispose of various fixed assets.

We expect these actions will improve Triton's bottom-line performance by approximately \$2 million annually. Churchill will continue to monitor market conditions carefully and work with Triton management to maximize shareholder value.

The Churchill Corporation provides building construction, industrial construction and maintenance services throughout Western Canada. Churchill common shares are listed on The Toronto Stock Exchange under the symbol "CUQ".

FORWARD LOOKING STATEMENTS

Certain statements in this Press Release may constitute "forward-looking statements". Forward-looking statements include, without limitation, statements regarding the future financial position, business strategy, budgets, litigation, projected costs, capital expenditures, financial results, taxes, plans and objectives of the Corporation. Many of these statements can be identified by looking for words such as "believes," "expects," "may," "will," "intends," "anticipates," "estimates," "continues," or the negative thereof, or other variations thereon. Although management of Churchill believes its expectations regarding future performance of the Corporation are based on reasonable assumptions and currently available competitive, financial and economic data, market conditions and operating plans, it can give no assurance its expectations will be achieved. The Corporation cautions that, by their nature, forward-looking statements, involve risks, and uncertainties and that its actual actions, and/or results could differ materially from those

expressed or implied in such forward-looking statements, and that the aforementioned risks, uncertainties and actions could affect the extent to which a particular projection materializes. The Corporation assumes no obligation to update the forward-looking statements should circumstances or the Corporation's management's estimates or opinions change.

For further information:

Andrew Apedoe

Vice President Investor Relations & Secretary

The Churchill Corporation

(780) 454-3667

www.churchillcorporation.com