



For Immediate Release

December 9, 2008

Churchill Reports Purchases Under Normal Course Issuer Bid

TSX: CUQ

Edmonton, Canada – The Churchill Corporation (the “Corporation” or “Churchill”) reported today that during the month of November 2008, the Corporation repurchased 159,900 common shares at an average cost of \$6.18 per share under its approved normal course issuer bid.

The normal course issuer bid commenced on October 15, 2008 and will continue until the earlier of October 15, 2009, and the date by which the Corporation has acquired the maximum number of common shares which may be purchased under the bid.

Under the normal course issuer bid, Churchill may acquire up to 1,391,090 common shares, which represents 10% of the Corporation’s public float on October 9, 2008. All shares acquired by Churchill will be cancelled.

About The Churchill Corporation:

The Churchill Corporation provides building construction, industrial construction and maintenance services throughout Western Canada. Churchill common shares are listed on the Toronto Stock Exchange under the symbol “CUQ”.

FORWARD LOOKING STATEMENTS

Certain statements in this Press Release may constitute “forward-looking statements”. Forward-looking statements include, without limitation, statements regarding the future financial position, business strategy, budgets, litigation, projected costs, capital expenditures, financial results, taxes, plans and objectives of the Corporation. Many of these statements can be identified by looking for words such as “believes,” “expects,” “may,” “will,” “intends,” “anticipates,” “estimates,” “continues,” or the negative thereof, or other variations thereon. Although management of Churchill believes its expectations regarding future performance of the Corporation are based on reasonable assumptions and currently available competitive, financial and economic data, market conditions and operating plans, it can give no assurance its expectations will be achieved. The Corporation cautions that, by their nature, forward-looking statements, involve risks, and uncertainties and that its actual actions, and/or results could differ materially from those expressed or implied in such forward-looking statements, and that the aforementioned risks, uncertainties and actions could affect the extent to which a particular projection materializes. The Corporation assumes no obligation to update the forward-looking statements should circumstances or the Corporation’s management’s estimates or opinions change.

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