

THE CHURCHILL CORPORATION

For immediate release

Wednesday, January 5, 2005

CHURCHILL REPORTS FINANCIAL MANAGEMENT CHANGE

Following the reorganization of the senior management of The Churchill Corporation, which saw Gary Bardell moving from the role of CEO to take on other duties within the company, Hank Reid, Interim CEO, announced today that Ian Morris, C.A., Vice President Finance and Chief Financial Officer, is no longer employed by the organization. The functions of the CFO's office have been reorganized under the general direction of Harry King, C.A., Chairman of the Audit Committee. DeEtte Mack, C.A., Controller, will take on additional duties related to treasury functions and have expanded responsibilities in corporate control. Mr. Reid will assume a more direct role in corporate financing and investor relations in addition to his CEO responsibilities.

The Churchill Corporation provides building construction, industrial construction and maintenance services throughout western Canada. Churchill shares are listed on The Toronto Stock Exchange under the symbol "CUQ".

For further information, please contact:

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Interim Chief Executive Officer

The Churchill Corporation

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