

THE CHURCHILL CORPORATION

**For immediate release
Friday, May 13, 2005**

CHURCHILL COMPLETES PRIVATE PLACEMENT

The Churchill Corporation (CUQ-TSX) is pleased to announce that it has completed its previously announced private placement of 5,323,000 common shares. Of these shares, 3,500,000 shares were issued to Matco Capital Ltd., on the conversion of the \$7,000,000 interim convertible loan, and 1,823,000 shares were issued to Peter Allard at a price of \$2.00 per share (\$3,646,000). Following the private placement, each of Matco and Mr. Allard own 3,500,000 shares or approximately 19.9% of the issued and outstanding shares of Churchill.

Shareholders of Churchill approved the terms of the private placement at the Company's annual meeting held on May 12, 2005.

The Churchill Corporation provides building construction, industrial construction and maintenance services throughout western Canada. Churchill shares are listed on the Toronto Stock Exchange under the symbol "CUQ".

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